



Resources Industry Investment Analysis

presented in
association with

Presented by

James Hay

Visiting Fellow, Macquarie University Applied Finance Centre

rma AUSTRALIA

Risk Management Association Inc

Course Synopsis

The course considers valuation issues that are unique to the minerals and energy industries. The course is structured around the value chain from exploration through extraction and to the market, and the methods by which resources companies seek to create shareholder value at all these stages. The course addresses two aims: firstly to understand investment decisions that an analyst within a resource company may face. Secondly, to understand the financial information that resource companies release to the market so that we may compare the performance of resource stocks.

Course Content

Course covers at varying levels:

- Overview of the Resources Industry
- Exploration, Reserves and Resources
- Commodity Markets
- Project Investment Decisions and Valuation Approaches
- Fiscal Regimes
- Resource Stock Valuation

Designed for

The course will be of interest to those involved in the resources sector, equity analysts, investment and fund managers, bankers, financiers and investors.

Presenter

James Hay has worked in the resources industry for nearly 20 years initially for 10 years with WMC and subsequently as an independent consultant to the mineral and energy industries. His engagements have involved modelling and analysis of fiscal regimes, gas sales contracts, business planning systems, equity divestments and project evaluations. James also provides ongoing financial analysis advice to a partner of the North West Shelf gas Project, Australia's largest resource development.

Course Outline

A detailed outline is available: www.mafc.mq.edu.au/files/short_courses/outline_RIA.pdf

When

Tuesday 6th May &
Wednesday 7th May 2008
9.00 am to 4:30 pm (both days)

Venue

MQU Applied Finance Centre
Melbourne Office
Conference Centre, Room 1208
Level 12, 300 Flinders Street
MELBOURNE VIC 3000

Cost

(includes GST, Course Notes, Lunch)
\$ 1650.00 (for individual attendees)
\$ 1540.00 (for two or more from one organisation)
\$ 1430.00 (for MAFC students/ graduates, RMA members)

Cancellation

Three working days notice is required for a full refund - you can substitute another person from your organisation if you cannot attend

Confirmation

Places are limited so bookings will be confirmed.

CPD - This training course may contribute to your CPD requirements

Registration Form & Tax Invoice

CMBF Limited (ABN 46 003 407 609)

MAFC Short Course Series
'Resources Industry Investment Analysis' held in Melbourne
Tuesday 6th May & Wednesday 7th May 2008 (both days)

Tax Invoice & Receipt

This document becomes a tax invoice for GST purposes upon completion and payment. Please photocopy and retain as a receipt for your records.

Name

Fee requirement (tick one only) \$1650 (regular) \$1540 (bulk) \$1430 (alumni)

Preferred name on badge / deskplate

Company / Organisation Title

Company address

Telephone Facsimile

Email

Please assist us with the following:

How did you learn about this MAFC Short Course? Advertisement Website Word of mouth Other: _____

Completed forms to: Macquarie University Applied Finance Centre GPO Box 3480 Sydney NSW 2001 • by fax: (02) 9223 6237

Please direct all enquiries to: email shortcourses@mafc.mq.edu.au, telephone (02) 9223 6231, or visit our website at www.mafc.mq.edu.au

Payment Details

1. Please make cheques payable to CMBF Limited.
2. All applications for registration must be accompanied by a full payment.
3. Please complete the following details as required and then sign in the space below.

1 Payment Method

- Cheque (Cheques please complete step 1 below)
- Amex Visa MasterCard
- (Credit Cards please fill in step 2 and step 3 below)

2 For Credit Card Payments

Card Number

Expiry Date Amount (includes GST)

3 Payer Details

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