

Behavioural Finance for Risk Managers

Presented by FRANK ASHE BA (Hons) Macq, PhD UNSW
 Macquarie University Applied Finance Centre

Course Synopsis

This course analyses the main ideas of behavioural psychology and how they affect risk management in an organisation. Why do certain behaviours occur; can we identify their influence on your organisation's processes, decision making and culture; and how can we mitigate their negative effects on your organisation's risk management process. We'll also investigate how to utilise behavioural finance insights to improve the measurement, communication and management of risk.

Course Content

We delve into some of the biases, beliefs, and bizarre financial behaviours existing beneath our rational exteriors. We examine evidence for the presence of these effects in both professional and individual lives, why these "irrational" behaviours occur and why they are hard to eradicate. We then identify the presence of psychological biases in trading, decision making, risk monitoring, and compliance mechanisms and how to react to these biases at all levels in your organisation. This course also covers the limits to arbitrage, why markets can't be fully efficient, and why we shouldn't expect them to be.

Designed for

Risk managers (market, credit and operational), risk analysts, CROs, Board risk committee members, company secretaries, risk consultants, CIOs, actuaries, portfolio managers, security and market strategists and analysts.

Presenter

FRANK ASHE, an Associate Professor at MAFC, pursues research interests in governance and risk, financial risk management, robustness of investment portfolio construction techniques, enterprise risk management, and the statistical underpinnings of applied finance.

Dr Ashe has worked in Australia and Canada and his 20+ years of practical experience has been predominantly in the measurement and management of financial risk, with an emphasis on asset-liability management, and developing risk measurement and management tools for novel situations. He is a regular presenter at industry seminars and colloquia, and is currently President of the Australian Q-Group.

Course Outline

A detailed outline and presenter(s) biographies available from www.mafc.mq.edu.au/files/short_courses/outline_BFRM.pdf

Details

When

Thursday and Friday
 6 and 7 May 2010
 9.00 am to 4:30 pm (both days)

Venue

Macquarie University
 Applied Finance Centre,
 Sydney Office,
 Level 3, 10 Spring Street,
 SYDNEY NSW 2000

Cost (includes GST, Course Notes, Lunch)

\$ 1950 for individual attendees

\$ 1900 for two or more from one organisation

\$ 1800 for MAFC students & graduates & RMA members

Cancellation Three full working days notice is required for a 100% refund. You may substitute another person if you cannot attend.

Cancelled courses MAFC strives to hold courses as scheduled. However, we reserve the right to cancel courses in circumstances beyond our control. Registration fees will be reimbursed. MAFC is not liable for any travel-related or accommodation expenses that might be incurred.

Confirmation Places are limited so bookings will be confirmed by email.

CPD This training course may contribute to your CPD requirements

Registration Form (including Tax Invoice & Receipt) • CMBF Limited (ABN 46 003 407 609)

This document becomes a tax invoice for GST purposes upon completion & payment. **Please photocopy and retain as a receipt for your records.**

Please e-mail enquiries to: mafc.exectraining@mq.edu.au, telephone (02) 9223 6231, or visit our website at www.mafc.mq.edu.au

MAFC EXECUTIVE TRAINING YOU ARE REGISTERING FOR:

'Behavioural Finance for Risk Managers' held in Sydney on Thursday and Friday 6 and 7 May 2010

Registration details:

Title	First Name	Last Name		
Fee requirement (tick one only)	(regular)	(bulk & RMA)	(alumni)	
	<input type="checkbox"/> \$1950 per person (incl. GST)	<input type="checkbox"/> \$1900 per person (incl. GST)	<input type="checkbox"/> \$1800 per person (incl. GST)	

Preferred name on badge / deskplate

Company / Organisation

Position

Company address

Telephone

Facsimile

Email

List any special dietary requirements

Please assist us with the following:

How did you learn about this MAFC Executive Training Course?

- Email Advertisement Website
 Word of mouth Other: _____

Completed forms to: Macquarie University Applied Finance Centre
 GPO Box 3480 Sydney NSW 2001 • by fax: (02) 9223 6237

Payment details

- Please make cheques payable to CMBF Limited.
- All applications for registration must be accompanied by a full payment.
- Please complete the following details as required and then sign in the space below.

1 Payment method (tick one only)

- Cheque (Cheques please complete step 2 below)
 Visa } (Credit Cards please fill in step 2 and step 3 below)
 MasterCard }

2 For credit card payments

Card Number

Expiry Date

Amount (includes GST)

3 Payer details

Not valid unless signed

Credit Card Holder / Cheque Account Name

Signature (for Tax Invoice purposes)