

Risk Appetite Series 2007

Property finance has been the profitable main stay of Australian lenders for decades: is the market now at a point where returns are at risk?

We are at a point where property values are up and yields are close to historic lows, interest rates are stable, and property financing is fiercely competitive with credit easily available from brokers, non-bank lenders and securitisation conduits. The challenge is to balance credit and market risks with rewards.

To examine the state of the Australian property market and current risk implications, the RMA's first *Risk Appetite* program for 2007 features Dr David Rees, Director of Research for the Mirvac Group, and Managing State Directors from one of Australia's largest independent valuation and property consultancy firms, LandMark White.

At these lunchtime events in Sydney, Melbourne and Brisbane, Dr Rees and LandMark White's directors will consider commercial and residential property markets as they give their expert evaluations of:

- The current property cycle
- The trend to lower yields
- How vulnerable are values to a blow out in interest rates
- The extent to which easier availability of credit has caused historic lows in capital city housing affordability
- The risk that negative equity could become a feature of Australian residential property

Places to these banquet events are strictly limited and will fill fast, so don't delay, register today.

∞ Exclusive and complimentary to RMA members ∞

New or renewing members may join online prior to registering
(conditions apply) at www.rmaaustralia.org

The Risk Management Association (*rma*) is the premier association for risk management professionals and is dedicated to advancing the use of sound risk principles in an enterprise approach to risk management. As such, the *rma* exists to benefit professionals and institutions engaged in credit risk, operational risk, market risk and compliance risk practices.

The *rma* represents a wide cross section of Australia's financial markets including; banking and finance, professional advisory services, business information providers, government regulatory and supervisory bodies.

Objectives

- To provide a forum for members to enhance and share their knowledge of risk management principles and practices.
- To foster continuous professional growth and development of our members.
- To improve and support risk management education and training.
- To keep our members aware of emerging developments in global risk management practices.
- To promote ethical standards and professional conduct in the Australian financial services industry.

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Property Finance - are Risk and Reward in Sync?

12:30 - 2:00 pm

SYDNEY: Wednesday 30 May

Amora Hotel Jamison Sydney (Rm: Whiteley II)
11 Jamison Street
(formerly Ridges Jamison Hotel)

Guest Speakers:

Dr David Rees, *Director of Research*
The Mirvac Group

Tyrone Hodge, *Managing State Director, NSW*
LandMark White

MELBOURNE: Thursday 31 May

RACV Club, Lvl 2, 501 Bourke Street

Guest Speakers:

Dr David Rees, *Director of Research*
The Mirvac Group

Matthew Cohen, *Managing State Director, VIC*
LandMark White

BRISBANE: Thursday 7 June

The Brisbane Club, 241 Adelaide Street

Guest Speakers:

Dr David Rees, *Director of Research*
The Mirvac Group

John McEvoy, *Managing State Director, QLD*
LandMark White

Complimentary members only events

Two-course Lunch included

Strictly limited places, so register early

Book online: www.rmaaustralia.org

RSVP By: 28th May
(subject to place availability)