

September 2007

About RMA Australia

The Risk Management Association (RMA) is the premier association for risk management professionals in the financial services market. It is a not-for-profit, member-driven professional association dedicated to advancing the use of sound risk principles in an enterprise approach to risk management. As such it exists to benefit professionals and institutions engaged in **credit** risk, **operational** risk, **market** risk and **compliance** risk practices.

The key objective of the RMA is to further the ability of its members to identify, assess and manage the impacts of risks on their businesses and customers, through an array of events and educational programs geared to financial risk management professionals at every stage of their careers. In addition, the RMA offers its members exceptional networking opportunities with senior risk management professionals and decision makers.

The RMA represents a wide cross section of Australia's financial markets including banking and finance, professional advisory services, business information providers, government regulatory and supervisory bodies.

As the RMA does not lobby or limit its membership to a particular specialist practise of financial risk management, it has a strong relationship with its institutional members and industry regulators that allow it to take a collaborative and inclusive approach to:

- promoting industry wide best practice and techniques
- providing respected input on industry standards and regulation
- pursuing a balanced approach to the synergies that exist between institutions and their customers.

The integrity and independence of the RMA provide a forum where the most respected perspectives and applications of responsible financial risk management are expressed, explored and developed for the good of the risk management community as a whole.

Background

Robert Morris Associates was founded in the US in 1914 to help commercial bankers make better lending decisions through the exchange of credit information. In July 2000 the name changed to the Risk Management Association to more accurately reflect the groups expanding commitment to risk management best practices.

Today the RMA is the only association that specialises in promoting effective and prudent risk management practices for institutions of all sizes, across the entire financial services industry.

The US headquarters of the RMA, based Philadelphia, support approximately 3,000 institutional members globally and has over 18,000 individual members in numerous locations across America, Canada, UK, Hong Kong, Singapore and Australia.

RMA Australia, although affiliated with RMA HQ, is governed and operated as an independent chapter that was incorporated in February 2004 to represent members at a national level. RMA Australia has since established itself as a robust and authoritative local voice in the global risk management community.

Mission Statement

The Australian Chapter of the Risk Management Association is committed to providing risk education and training to enhance the understanding and use of sound risk management principles in the financial services industry.

RMA Objectives

- To provide a forum for members to enhance and share their knowledge of risk management principles and practices.
- To foster continuous professional growth and development of members.
- To improve and support risk management education and training.
- To keep members aware of emerging developments in global risk management practices.
- To promote ethical standards and professional conduct in the Australian finance services industry.

Vision

Our vision is to support our members through the enhancement of their risk management skills, knowledge and standards.

Individual Member Benefits

RMA Australia provides its members with opportunities to continually improve their skills and update their knowledge on market developments and trends vital to responsible financial risk management. By regularly surveying members and acting on feedback, the RMA Australia ensures it offers members relevant professional development programs, products and services, as listed below:

Events

RMA Australia events are of significant membership value as; they are convened for the exclusive benefit of members, are researched and produced in-house, attract high calibre speakers, and have a catering component to ensure conducive networking environments.

There are 22 events scheduled on the 2007 Calendar of Events, providing members with a diverse range of event programs to choose from and frequent opportunity to attend. These unique and high quality events are held in central city venues in Sydney, Melbourne and Brisbane. Full details of upcoming events and previous events are available from our website www.rmaaustralia.org

Event Transcripts

Where speakers have agreed, transcripts and speaker slide packs are available of RMA event presentations. These are available from the 'Members Only' section of the RMA Australia website.

Training & Education

RMA Australia has consulted extensively with its member institutions, relevant industry associations, tertiary institutions, and commercial training providers, to identify the professional development needs of Australian risk management practitioners. Through this consultative process, the RMA has established its training and education position, full details of which are available from the RMA website.

Online Products & Services

Access to the 'members only' section of www.rmaaustralia.org enables members to register online for events, download event transcripts and brochures, view archived member bulletins, has a members' representative contact list and institutional member directory, and provides for additional benefits.

Included with each institution's membership is access to the 'Members Only' section of the RMA HQ website, www.rmahq.org. This portal permits generous member discounts on internationally renowned products and services, training courses and conferences, study packs, books and online subscriptions.

RMA Journal

The RMA HQ published *RMA Journal* is an award-winning professional periodical, offering 10 issues per year filled with topical content covering credit risk, operational risk, market risk and commercial lending concerning the financial services industry globally. The *RMA Journal* is available in hard copy at RMA events and an electronic version is available from the member only section of www.rmahq.org.

Risk Management magazine

Published by Lexis Nexis, *Risk Management* magazine is the market leading risk magazine covering issues in risk management, compliance, governance and audit in Australia. RMA members are posted copies of the monthly magazine.

Bulletins

RMA email bulletins keep members in touch with local issues and events, peer reviews on industry training and developments, new and updated membership benefits, and provide general news for the financial risk management community.

Networking

The RMA offers members an independent and collaborative forum to share experiences, swap successes and test ideas with peers and market experts, while keeping in touch with institutional and sector developments. As such, RMA membership is a very effective way to broaden contacts, network with peers, and develop life-long professional alliances.

Voting Rights

Individual members have voting rights in the election of Officers and General Committee Members at the RMA Australia Annual General Meeting. Members are also eligible to be on RMA sub-committees.

Institutional Member Benefits

Institutional membership fees support the quality and quantity of RMA member exclusive events, services and related operational and administration costs. The return benefits offered to institutional members are as follows:

Staff Professional Development

One of the most tangible returns to institutional members is to have as many risk related employees group wide, participate in the Association as Individual Members so that they can access the professional development benefits the RMA has to offer. Individual Member benefits are many and cater for risk management practitioners at every stage of their careers.

Advancing Responsible Risk Management

By supporting the RMA, institutional members are not only making a commitment to the professional development of their own risk practitioners, but are also contributing to the advancement of responsible risk management.

Global Products & Services

RMA institutional members have their own account with RMA HQ, which provides for the delivery of global institutional membership benefits such as; access and discounts on products and services, training and reference materials, and online subscriptions to valuable institutional resources such as the Key Risk Indicators library.

Roundtable Attendance

The RMA Australia Roundtable is held in November and is a high-level event convened exclusively for the benefit of Institutional Members. Exploring key risk management issues and emerging developments and trends across the banking and finance sectors, senior group executives from member institutions are invited to join RMA committee members and guest speakers in a day of thought leadership that concludes with a delegate dinner.

Recognition

The RMA has a number of initiatives aimed at recognising the contribution member institutions make toward the practise and promotion of responsible risk management for the betterment of the wider financial services community.

The RMA website has been designed and developed to maximise its use as a communications and marketing tool for both the benefit of the Association and its institutional members. The website provides institutional members with branded references and hyperlinks to members' own websites.

Institutional Members are also offered preferential event sponsorship opportunities that provide further leverage from membership.

B2B Networking

RMA membership offers an independent forum for the risk management community to keep in touch with institutional and sector related developments, share industry experiences, swap successes and test ideas with peers and market experts. Accordingly, the RMA is highly valued for the opportunities it provides to network with peers, broaden contacts, follow-up referrals, develop and strengthen alliances.

Committee Participation

The RMA encourages all member institutions to participate in the policy and strategic direction of the Association, either through having representation on the Management Committee or on one of the operationally specialised Subcommittees.

Membership

The RMA is primarily supported by **Institutional Members** who pay yearly dues to subsidise the cost of membership to their individual risk management practitioners. Institutional dues are determined by a tier structure as outlined below:

Tier 1 – Major Banks

Tier 2 – Banking & Financial Institutions

Regional Banks	Asset and Fund Managers	Professional Advisory Services
Foreign Banks	Non-Bank Retail/Consumer Finance	Business information & analysts
Investment Banks	Real Estate Lenders	Government / Regulatory Bodies
Private Bank/sWeath Mgmt	Insurance & Reinsurance	

Tier 3 – RMAHQ member institutions:

Foreign Banks or institutions that operate in the Australia and have a parent group that is a member of the Philadelphia, USA based RMAHQ

Institutional Membership requires submission of the application form that can be downloaded from www.rmaaustralia.org. For further information about Institutional Membership, please contact the Director Membership & Events, Corinne Armstrong on 02 9776 7978 or email carmstrong@rmaaustralia.org.

Testament to the globally recognised and highly valued reputation of the RMA is the calibre of its institutional members that include some of the most respected national and multinational brands in banking and finance. RMA Australia currently has 20 institutional members.

Current RMA Australia Institutional Members:

ANZ Banking Group	Australian Prudential Regulation Authority	Bank of Queensland
Bendigo Bank	Commonwealth Bank of Australia	DaimlerChrysler Financial Services Australia
Deutsche Bank	Ernst & Young	Freehills
GE Money	Henry Davis York	IBISWorld
KPMG	Macquarie Bank Limited	National Australia Bank
PricewaterhouseCoopers	St George Bank	Suncorp Metway Ltd
Veda Advantage	Westpac Banking Corporation	

Individual Membership

Individual Membership is open to all personnel involved in financial risk management and related services within RMA Australia member institutions for an annual due of just \$40. This fee covers basic individual record keeping and administration costs that occur on a yearly basis. Individuals can join or renew their membership online at www.rmaaustralia.org.

Independent Membership exists for individuals not employed by RMA Australia member institutions, such as financial risk management consultants, or practitioners from small business or companies that do not otherwise meet the criteria of Institutional Membership. Students undertaking banking and finance courses are also eligible for this membership. Independent Membership annual dues are \$550 and is available by submission of an application form available from www.rmaaustralia.org

For further information about Individual Membership, please contact RMA Membership Services on 02 9776 7922 or email membership@rmaaustralia.org.

- ❖ The membership year for RMA Australia begins 1 March to 28 February.
- ❖ All membership applications are subject to approval by the RMA Australia Management Committee

Membership Cards

RMA membership cards are issued to individual members on payment of their annual dues. The cards provide clear recognition of membership status, and as such act as members entry pass at events. By incorporating a clip slot, the cards are also used as event name badges.

Governance

The Management Committee, elected annually, governs RMA Australia. The Committee is responsible for the management, coordination and long-term development of the Association. Management Committee members are senior risk management professionals and are representative of the general membership. The current **Management Committee members** are:

Chairman: **Michael Hamar** – *Group Chief Risk Officer, National Australia Bank*
Vice-Chairman: **Michael Codling** – *Partner, Banking & Capital Markets, PricewaterhouseCoopers*
Treasurer: **David Malcolm** – *Head of Credit Risk, Westpac Banking Corporation*
Secretary: **Linda Veronese** – *Chief Manager Operational Risk, Bendigo Bank*
General Committee Members:
David Stephen – *Head of Risk, Institutional and Chief Wholesale Credit Officer, ANZ*
Grant Lowen – *Acting Chief Risk Officer, Commonwealth Bank of Australia*
Bruce Auty – *Group Executive Group Risk, Bank of Queensland*
Andrew Harmer – *Partner & National Leader, Financial Services, Risk Management, Ernst & Young*
John Somerville – *Partner, Risk Advisory Services, KPMG*

Subcommittees

RMA Australia has three operationally specialised subcommittees, which consist of the following members:

Membership & Events committee:

(Chair) **Andrew Harmer** – *Partner & National Leader, Financial Services, Risk Management, Ernst & Young*
Guy Harding – *General Manager, Credit Risk Systems & Processes, Premium Business Services, Commonwealth Bank*
Mark Rigotti – *Partner, Freehills*
Michael Vainauskas – *General Manager, Risk, St George Bank*
Gary Mellody – *Partner, KPMG*
Heidi Richards – *General Manager, Industry Technical Services, APRA*
Per Amundsen – *Director, Real Estate Debt Funds, Mirvac Funds Management*
Helmut Marshall – *National Business Development Manager, Pacific Property Technologies*
Mark Baxter – *General Manager, Head of Operational Risk & Compliance, Commonwealth Bank*
Norm Sturrock – *RMA Consultant*

Training & Education committee:

David Malcolm – *Head of Credit Risk, Group Risk, Westpac Banking Corporation*
Norm Sturrock – *RMA Consultant*
Denis Taylor – *General Manager, Group Operational Risk, CBA*
Julie Catanach – *Head of Institutional Learning, ANZ*
Darren Ketteringham – *Partner, PricewaterhouseCoopers*
Tony Falzon – *Head of Credit Training & Accreditation, National Australia Bank*
Clare Sporle – *Ernst & Young*

Consultants

RMA Australia contracts a Director of Membership & Events who is engaged full-time in a multi-functional role responsible for membership development, events and sponsorship, communications and general management. A risk specialist Training Consultant is engaged on a part-time basis to advise the Training Subcommittee on the development of RMA education initiatives.

The RMA also contracts a professional association management firm to provide secretariat, finance and administration services.

All contracted service providers report to the RMA Management Committee and respective Subcommittees.

Contact Us

The national office of the RMA is located at Lvl 3, 95 Pitt St, Sydney. Phone 02 9776 7922 or email info@rmaaustralia.org.

For further information about the RMA Australia, please visit our website www.rmaaustralia.org

2007 Calendar of Events

<u>Month</u>	<u>SYD</u>	<u>MELB</u>	<u>BRIS</u>	<u>Series</u>	<u>Program Topics</u>
<u>MAR</u>	Thur 1 st	Wed 28 th FEB	Wed 7 th	Forum (4-6pm)	Emerging Trends
<u>MAY</u>	Tues 1 st	Wed 2 nd		Forum (4-6pm)	Private Equity
<u>MAY</u>	Wed 30 th	Thur 31 st	<u>JUNE</u> Thur 7 th	<i>Risk Appetite Lunch</i> (12:30-2pm)	Property Risk
<u>JULY</u>	Wed 18 th	Tue 24 th	Thur 19 th	Forum (4-6pm)	Operational Risk
<u>AUG</u>	<i>A.G.M.</i> Tues 28 th	Wed 29 th	Sept Tues 11 th	Forum (4-6pm)	<i>Syd: AGM followed by; Retail / Credit Scoring</i>
<u>SEPT</u>	tba	tbc		<i>Risk Appetite Breakfast</i> (7:15-8:45 am)	People Risk
<u>OCT</u>	Wed 24 th	Thur 25 th		Forum (4-6pm)	Problem Loan Recognition
<u>NOV</u>	Thu 15 th			<u>Roundtable</u> (9am-5pm Sessions 6pm-9pm Dinner)	<i>Key Compliance Issues</i> <i>* Invite Only *</i>
<u>NOV/ DEC</u>	Thu 6	Wed 5	Nov Wed 28	Forum <i>- Xmas Special</i> (4-7pm)	A CEO's perspective on Risk

For full event details, refer to the RMA Australia's online Events Calendar at www.rmaaustralia.org.