

# About RMA Australia

**The Risk Management Association Inc. (RMA Australia)** is the premier association for risk management professionals in the Australian financial services market. It is a not-for-profit, member driven association dedicated to advancing the use of sound risk principles to risk management. RMA Australia represents professional practitioners and institutions engaged in credit risk, operational risk, market risk and compliance risk management based in Australia.

The key objective of the RMA is to further the ability of its members to identify, assess and manage the impacts of risks on their businesses and customers.

The RMA Australia represents a wide cross section of participants in Australia's financial markets including banking and finance, professional advisory services, business information providers, government regulatory and supervisory bodies.

RMA Australia provides a forum where respected perspectives and applications of responsible risk management are expressed, explored and developed by risk professionals for the good of the risk management community as a whole.

## **BACKGROUND**

The RMA was founded in the US in 1914 to help commercial bankers make better lending decisions through the exchange of credit information. Today, the RMA is the only association that specialises in promoting effective and prudent risk management practices for institutions of all sizes, across the entire financial services industry.

RMA Australia, whilst affiliated with RMA HQ, is governed and operated as an independent chapter. It was incorporated in February 2004 to represent members at a national level. RMA Australia has since established itself as a robust and authoritative local voice in the global risk management community.

## RMA OBJECTIVES

- To provide a forum for members to enhance and share their knowledge of risk management principles and practices.
- To foster continuous professional growth and development of members.
- To improve and support risk management education and training.
- To keep members aware of emerging developments in global risk management practices.
- To promote ethical standards and professional conduct in the Australian finance services industry.

## MISSION STATEMENT

RMA Australia is committed to providing risk education and training to enhance the understanding and use of sound risk management principles in the Australian financial services industry.

*Our vision is to support our members through the enhancement of their risk management skills, knowledge and standards.*

## GOVERNANCE

RMA Australia is governed by a Management Committee. Elected annually, the committee is responsible for the management, coordination and long-term development of the Association. The committee is composed of senior risk management professionals and are representative of the general membership.

The current **Management Committee** members are:

- **Grant Lowen** – Chief Risk Officer, Regional Banking, Commonwealth Bank of Australia (Chairman)
- **Michael Codling** – Partner, Banking & Capital Markets, PricewaterhouseCoopers (Vice Chairman)
- **Dirk McLiesh** – General Manager Group Risk, Westpac Banking Corporation (Treasurer)
- **Linda Veronese** – General Manager Group Assurance, Bendigo and Adelaide Bank (Secretary)
- **Rob Molyneux** – Group General Manager Risk Infrastructure for ANZ (Member)
- **Bruce Auty** – Group Executive Group Risk, Bank of Queensland (Member)
- **Andrew Harmer** – Partner & National Leader, Financial Services, Risk Management, Ernst & Young (Member)
- **John Somerville** – Partner, Risk Advisory Services, KPMG (Member)
- **David Bannatyne** – Chief Risk Officer Corporate Centre, National Australia Bank Ltd (Member)

## Events Subcommittee:

- **Andrew Harmer** – Partner, Ernst & Young (Chairman)
- **Guy Harding** – General Manager, Credit Risk Systems & Processes, CBA
- **Mark Rigotti** – Partner, Freehills
- **Michael Vainauskas** – General Manager, Risk, Westpac Retail & Business Banking
- **Mike Ritchie** – Partner, KPMG
- **Norm Sturrock** – RMA Consultant
- **Per Amundsen** – Director, Real Estate Debt Funds, Mirvac Funds Management
- **Leigh Wiggins** – Director, Institutional Banking Credit, Natural Resources, ANZ
- **Linda Veronese** – General Manager Group Assurance, Bendigo and Adelaide Bank
- **Mark Carmody** – Head of Risk Reporting, ANZ

## Membership Subcommittee

- **Grant Lowen** – Chief Risk Officer, Regional Banking, Commonwealth Bank of Australia (Chairman)



## RMA AUSTRALIA: WHY BECOME AN INDIVIDUAL MEMBER?

RMA Australia provides its individual members with opportunities to continually improve their skills update their knowledge and keep abreast of the market developments and trends that are vital to responsible risk management.

### Knowledge sharing Events

Attracting expert speakers and covering a broad range of topical issues, RMA Australia events provide regular opportunities for Individual members to not only keep abreast of local industry issues but also network with industry peers and colleagues.

### Access to industry specific intelligence

All individual members of RMA Australia can access specialised intelligence regarding domestic and global risk management issues. Including:

- RMA HQ website ([www.rmhq.org](http://www.rmhq.org)) to access substantial member discounts on internationally recognised products and services, training courses and online subscriptions such as the key risk indicators library
- RMA Journal, produced by the RMA HQ. This periodical covers credit risk, operational risk, market risk and commercial lending globally. Available in hard copy at RMA Australia events and electronically via the member only website.
- Access to Transcripts and Presentations from RMA Australia The Member only section of the RMA Australia website ([www.rmaaustralia.org](http://www.rmaaustralia.org))

### Complimentary subscription to Risk Management magazine

All RMA Australia Individual members will receive monthly editions to the Lexus Nexus Risk Management Magazine, the leading risk magazine covering issues in risk management, compliance, governance and audit in Australia.

### Stay informed

Industry specific communications keeping members in touch with local issues and events, peer reviews on industry training and developments, and providing general news for the financial risk management community.

### Contribute

Participate in risk discipline discussion groups, sub committees and contribute to advancing risk management practices.


## RMA MEMBERSHIP

RMA Australia membership is available to both Institutions within the risk management community and individual practitioners. The membership year runs from 1 April - 31 March.

RMA Australia is primarily supported by Institutional Members whose membership subscriptions subsidise the cost of membership to their individual risk management practitioners.

To find out if you are apart of an Institutional Member visit RMA Australia website ([www.rmaaustralia.org](http://www.rmaaustralia.org))

## INDIVIDUAL MEMBERSHIP



Employees of Institutional members are eligible to apply for individual membership for a nominal annual fee of \$40 (Inc GST) via an online application form via RMA Australia website ([www.rmaaustralia.org](http://www.rmaaustralia.org)).

#### **INDEPENDENT MEMBERSHIP**

Individuals not employed by RMA Australia member institutions, such as financial risk management consultants, or practitioners from small business or companies that do not otherwise meet the criteria of Institutional Membership are eligible to become Independent members of RMA Australia. Students undertaking banking and finance courses are also eligible for this membership.

Independent membership is available for an annual subscription of \$500 (exc GST).

Application forms for independent membership can be found on the RMA Australia website ([www.rmaaustralia.org](http://www.rmaaustralia.org)).

All individual and independent applications are reviewed and approved by the RMA Australia Management Committee.

**FOR FURTHER INFORMATION** about Individual Membership, please contact RMA Australia on (02) 9431 8689 or email [membership@rmaaustralia.org](mailto:membership@rmaaustralia.org).